

# Property Tax Limit vs Targeted Property Tax Relief.

## Who Benefits Most?

|                                                                                    |                                                                                                                                         | Property Tax<br>Levy Limit | Targeted Property<br>Tax Relief<br><small>for cost-burdened homeowners</small> |
|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------------------------------------------------|
|   | <b>Elderly Homeowner</b><br>Rochester Heights <ul style="list-style-type: none"><li>• \$50k income</li><li>• \$2,200 tax bill</li></ul> | <b>\$175</b>               | <b>\$1,100</b>                                                                 |
|  | <b>Habitat Homeowner</b><br>South Park <ul style="list-style-type: none"><li>• \$35k income</li><li>• \$3,675 tax bill</li></ul>        | <b>\$300</b>               | <b>\$2,275</b>                                                                 |
|  | <b>The Eastern at North Hills</b><br>Luxury high-rise apartment complex                                                                 | <b>\$125,000</b>           | <b>\$0</b>                                                                     |
|  | <b>Skyhouse Raleigh</b><br>Luxury high-rise apartment complex                                                                           | <b>\$55,000</b>            | <b>\$0</b>                                                                     |

## What's a better deal for NC?

North Carolina's proposed property tax levy limit would cost Raleigh and Wake County over **\$160 Million** in property tax revenue for schools, public safety, and infrastructure. Targeted property tax relief improvements would cost ten times less.

Find out more at <https://nchousing.org/property-tax-resources/>