

The 2024 Housing Need in North Carolina



28%

1,118,220 households

of North Carolina are **cost-burdened**.

Renters who have difficulty affording their homes:



48%

604,365 households

Homeowners who have difficulty affording their homes:



19%

513,855 households

Families that spend more than 30% are considered **cost-burdened**, more than 50% are considered **severely cost-burdened**.

Average Annual Salaries



Elementary Teacher

\$48,290



Childcare

\$26,770



Firefighter

\$33,290

An income of **\$43,316 per year** is needed to afford the Fair Market Rent.

\$20.83
hour

Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,083
monthly
Fair Market Rent*:

A FMR increase of

14%
in the last year

A FMR increase of

38%
in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



12,652 families faced a foreclosure this year...

2.46% of all cost-burdened homeowners.



164,823 families faced an eviction filing this year...

27.27% of all cost-burdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement:  @NCHOnline | nchousing.org