

April 18, 2023

Members of Senate Leadership:

The undersigned Housing Industry Stakeholders are concerned by language proposed in the 2021 Appropriations Bill that would have altered the statutes governing the North Carolina Housing Finance Agency (NCHFA), potentially limiting NCHFA's ability to leverage private capital, without the input of industry stakeholders.

In the midst of a housing crisis, we should be enhancing the flexibility and nimbleness of our state's Housing Finance Agency, not making it more bureaucratic.

If there is ambiguity regarding NCHFA within the framework of the State Budget Act, we would respectfully suggest that language be included that makes explicit that NCHFA is exempt from the State Budget Act.

NCHFA is a critical industry partner in our state's housing market. It is essential that the state's Housing Finance Agency has the agility to adapt to an everchanging market, move at the speed of business, and provide exceptional customer service so that we can continue to accommodate everyone that wishes to call North Carolina "home."

Thank you.



NC Housing Coalition



NC Coalition to End Homelessness



Centrant Community Capital



NC Homebuilders Association





Apartment Association of NC



Mortgage Bankers Association of the Carolinas, Inc.



Habitat for Humanity of NC







Greensboro Housing Coalition



NC Coalition Against Domestic Violence



NC Coalition Against Sexual Assault

Wynnefield Properties

Wynnefield Properties, Inc.