

## **Financial Triage: Navigating Challenging Times**

Crisis can present its share of challenges to families. During these times, many households report facing significant financial burdens. As families attempt to move forward and clean-up the financial damage, it is important for practitioners to equip clients with the necessary tools to regain stability.

Join NCRC for this webinar as we discuss strategies to assist individuals on the path to financial stability during crisis. This webinar informs practitioners of the tools available to help families navigate urgent and critical financial challenges using the three-step approach of: assessment, inventory, and prioritization.

The first stage of Financial Triage is to fully assess your client's financial situation. Asking key questions to gather the necessary information will give you a better advantage when working with your client in determining the next steps to lead to the end goal of financial stability. As you move forward to the Inventory stage, the second stage of the Financial Triage process, it is important to know what resources are available in your community. Identifying who your partners are, as well as knowing what assistance may be available, is critically important in successfully assisting your clients through these challenging times. In the final stage, Prioritization, a strategy to assist your clients in developing a clear, concise, and realistic action plan will be discussed.

### Learning Objectives:

- Assess your client's financial situation with the end goal in mind
- Identify short- & long-term goals
- Run and review credit reports to protect your client's credit
- Avoid financial pitfalls
- Utilize housing benefits and protections for homeowners and renters
- Determining the best use of available resources
- Protect the credit file
- Move forward and staying on track