

# 2017 Housing Need in Yancey County



NORTH CAROLINA  
**HOUSING**  
COALITION

Housing is affordable when  
it comprises no more than

**30%**

of the family's  
budget\*

\*including utilities

In Yancey County, **26%**



**(1,912 households)** are cost-burdened.

**45%** of renters



**(817 households)**

**20%** of homeowners



**(1,095 households)**

have difficulty affording their homes.

\*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

## Average Annual Salaries



In order to afford a modest two-bedroom apartment at

**\$675/month**

A family needs to earn:

**\$27,000 / year**

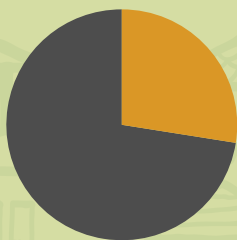


The average renter can only afford a rent of:

**\$408/month**

## Eviction Filings

In 2016, **37** families faced an eviction

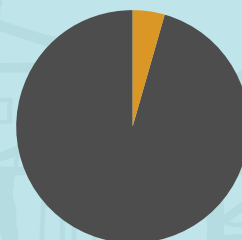


**4.5%**

of all cost-burdened renters

## Foreclosures

In 2016, **51** families faced a foreclosure



**4.7%**

of all cost-burdened homeowners