

# 2017 Housing Need in Vance County



NORTH CAROLINA  
**HOUSING**  
COALITION

Housing is affordable when  
it comprises no more than

**30%**

of the family's  
budget\*

\*including utilities

In Vance County, **35%**



**(5,806 households)** are cost-burdened.

**50%** of renters



**(3,068 households)**

**26%** of homeowners



**(2,738 households)**

have difficulty affording their homes.

\*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

## Average Annual Salaries



In order to afford a modest two-bedroom apartment at

**\$642/month**

A family needs to earn:

**\$25,680 / year**

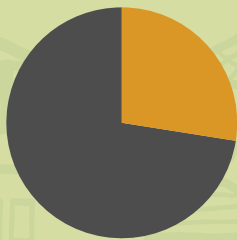


The average renter can only afford a rent of:

**\$478/month**

## Eviction Filings

In 2016, **1,447** families faced an eviction

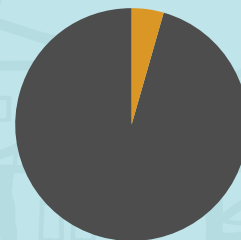


**47.2%**

of all cost-burdened renters

## Foreclosures

In 2016, **103** families faced a foreclosure



**3.8%**

of all cost-burdened homeowners