

# 2017 Housing Need in Stanly County



NORTH CAROLINA  
**HOUSING**  
COALITION

Housing is affordable when  
it comprises no more than

**30%**

of the family's  
budget\*

\*including utilities

In Stanly County, **31%**



**(7,225 households)** are cost-burdened.

**48%** of renters



**(3,280 households)**

**23%** of homeowners



**(3,945 households)**

have difficulty affording their homes.

\*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

## Average Annual Salaries



In order to afford a modest two-bedroom apartment at

**\$642/month**

A family needs to earn:

**\$25,680 / year**

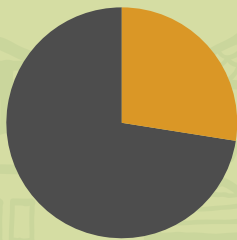


The average renter can only afford a rent of:

**\$450/month**

## Eviction Filings

In 2016, **369** families faced an eviction

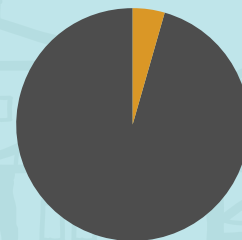


**11.3%**

of all cost-burdened renters

## Foreclosures

In 2016, **118** families faced a foreclosure



**3.0%**

of all cost-burdened homeowners