

# 2017 Housing Need in Rowan County



Housing is affordable when  
it comprises no more than

**30%**

of the family's  
budget\*

\*including utilities

In Rowan County, **29%**



**(15,014 households)** are cost-burdened.

**41%** of renters



**(6,884 households)**

**23%** of homeowners



**(8,130 households)**

have difficulty affording their homes.

\*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

## Average Annual Salaries



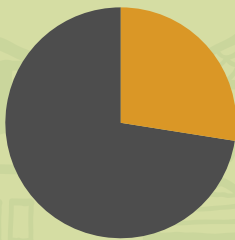
In order to afford a modest two-bedroom apartment at **\$699/month**



A family needs to earn: **\$27,960 / year**

## Eviction Filings

In 2016, **1,998** families faced an eviction

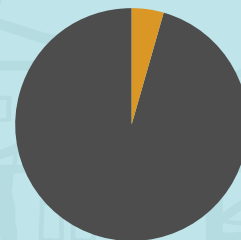


**29.0%**

of all cost-burdened renters

## Foreclosures

In 2016, **397** families faced a foreclosure



**4.9%**

of all cost-burdened homeowners