

2017 Housing Need in Richmond County



Housing is affordable when
it comprises no more than

30%

of the family's
budget*

*including utilities

In Richmond County, **31%**



(5,809 households) are cost-burdened.

48% of renters



(3,303 households)

22% of homeowners



(2,506 households)

have difficulty affording their homes.

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

Average Annual Salaries



In order to afford a modest two-bedroom apartment at

\$642/month

A family needs to earn:

\$25,680 / year

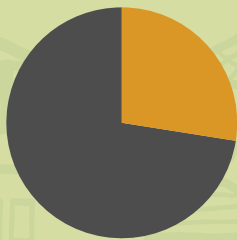


The average renter can only afford a rent of:

\$469/month

Eviction Filings

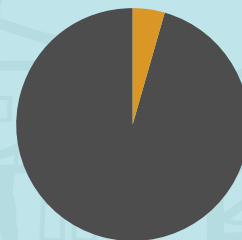
In 2016, **567** families faced an eviction



of all cost-burdened renters

Foreclosures

In 2016, **96** families faced a foreclosure



of all cost-burdened homeowners