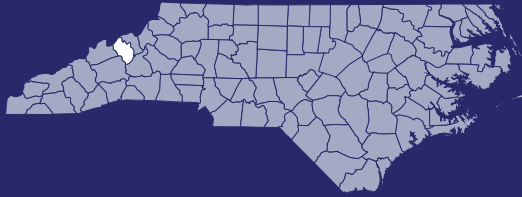


The 2023 Housing Need in Yancey County



24%

of Yancey County are **cost-burdened**

1,698 households

Renters who have difficulty affording their homes:



43%

593 households

Homeowners who have difficulty affording their homes:



19%

1,105 households

Families that spend more than 30% are considered **cost-burdened**, more than 50%, are considered **severely cost-burdened**.



\$771 monthly Fair Market Rent*:

An income of **\$30,840 per year** is needed to afford the Fair Market Rent.



\$14.83 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries



Healthcare
\$28,200



Childcare
\$23,550



Police officer
\$40,190



Farming labor
\$24,290

**Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.*

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



8 families in Yancey County faced a foreclosure this year...

0.72% of all cost-burdened homeowners.



40 families in Yancey County faced an eviction filing this year...

6.75% of all cost-burdened renters.

Ranks

#94

for evictions among renter households.

(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement:  @NCHCOnline | nchousing.org