

The 2024 Housing Need in Washington County



34%

of Washington County are **cost-burdened**.

1,523 households

Renters who have difficulty affording their homes:



655 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

Average Annual Salaries



Elementary Teacher \$48,640



Childcare **\$26,870**



Firefighter \$32,750

An income of **\$34,240 per year** is needed to afford the Fair Market Rent.

\$16.46 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$856
monthly
Fair Market Rent*:

A FMR increase of

11% in the last year

A FMR increase of

20% in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#27

for evictions among renter households.

(1 = highest and 100 = lowest)

.....



20

families faced a foreclosure this year...

2.30%

of all costburdened homeowners.



<u> 150</u>

families faced an eviction filing this year...

22.90%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.