The 2019 Housing Need in Wake County

Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

24% of Wake County are cost-burdened
97,483 households

Renters who have difficulty affording their homes: 41%
55,714 households

Homeowners who have difficulty affording their homes: 16%
41,769 households

Rental Market in Wake County

To afford a modest two-bedroom apartment at:
$1,026/month

A family needs to earn:
$41,040/year

But the average renter can only afford a rent of:
$856/month

Average Annual Salaries

- Food prep and service: $18,980
- Childcare: $21,690
- Retail sales: $25,860
- Healthcare: $29,690
- Construction: $31,110
- Police officer: $51,640

$41,040 income needed to afford a two-bedroom apartment
$84,300 Area Median Income (AMI) for Wake County

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Renters

Homeowners

Wake County Energy Burden

The average family spends: $172 each month on energy costs, or...

2.3% of their monthly income

Renters earning less than 50% AMI spend

$116 average monthly amount spent on energy, or...

5.2% of household income

Homeowners earning less than 50% AMI spend

$186 average monthly amount spent on energy, or...

7.9% of household income

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

16,593 families in Wake County faced an eviction filing this year...

29.8% of all cost-burdened renters.

462 families in Wake County faced a foreclosure this year...

1.1% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org