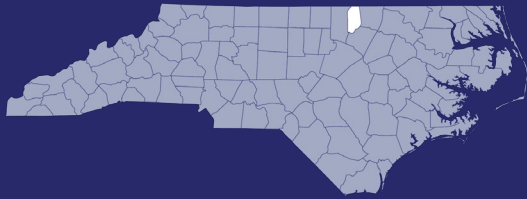


The 2024 Housing Need in Vance County



32% of Vance County are **cost-burdened**.
4,886 households

Renters who have difficulty affording their homes:



52%
2,982 households

Homeowners who have difficulty affording their homes:



20%
1,904 households

Families that spend more than 30% are considered **cost-burdened**, more than 50% are considered **severely cost-burdened**.

Average Annual Salaries



Elementary Teacher
\$48,060



Childcare
\$25,550



Firefighter
\$28,070

An income of **\$36,360 per year** is needed to afford the Fair Market Rent.

\$17.48
hour
Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$909
monthly
Fair Market Rent*:

A FMR increase of
13%
in the last year

A FMR increase of
34%
in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#3

for evictions among renter households.

(1 = highest and 100 = lowest)



63 families faced a foreclosure this year...

3.31% of all cost-burdened homeowners.



1,461 families faced an eviction filing this year...

48.99% of all cost-burdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: [X @NCHOnline](https://twitter.com/NCHOnline) | nchousing.org