The 2019 Housing Need in Vance County

Housing is affordable when it comprises no more than 30% of the family's budget. Families that spend more than this on housing are cost-burdened.

35% of Vance County are cost-burdened
5,840 households

Renters who have difficulty affording their homes:
52%
3,100 households

Homeowners who have difficulty affording their homes:
27%
2,740 households

Rental Market in Vance County

To afford a modest two-bedroom apartment at:
$683/month
A family needs to earn:
$27,320/year
But the average renter can only afford a rent of:
$532/month

Average Annual Salaries

Food prep and service
$18,470
Childcare
$22,880
Retail sales
$25,450
Healthcare
$26,710
Construction
$28,080
Police officer
$39,240

$27,320 income needed to afford a two-bedroom apartment

Area Median Income (AMI) for Vance County
$45,200

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Renters

Homeowners

Vance County Energy Burden

The average family spends: $213 each month on energy costs, or...
5.7% of their monthly income

Renters earning less than 50% AMI spend
- $172 average monthly amount spent on energy, or...
- 13.3% of household income

Homeowners earning less than 50% AMI spend
- $204 average monthly amount spent on energy, or...
- 15.8% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

1,609 families in Vance County faced an eviction filing this year...
51.9% of all cost-burdened renters.

58 families in Vance County faced a foreclosure this year...
2.1% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:
919.881.0707 | nchousing.org