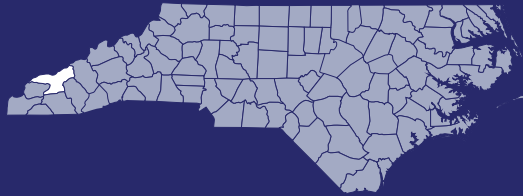


The 2019 Housing Need in Swain County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



23%

of Swain County are **cost-burdened**

1,262 households

Renters who have difficulty affording their homes:



43%

551 households

Homeowners who have difficulty affording their homes:



19%

711 households

Rental Market in Swain County



To afford a modest two-bedroom apartment at:

\$683/month



A family needs to earn:

\$27,320/year



But the average renter can only afford a rent of:

\$552/month

Average Annual Salaries



Food prep and service

\$18,880



Childcare

\$23,110



Healthcare

\$25,670



Retail sales

\$25,680



Construction

\$29,310



Police officer

\$38,940

\$27,320

income needed to afford a two-bedroom apartment

\$49,400

Area Median Income (AMI) for Swain County

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs:  > 8%  6% - 8%  3% - 6%  < 3%

Renters



Homeowners



Swain County Energy Burden



The average family spends:

\$187 each month on energy costs, or...

4.4% of their monthly income

Renters earning less than 50% AMI spend



\$135 average monthly amount spent on energy, or...

9.7% of household income

SEVERELY UNAFFORDABLE

Homeowners earning less than 50% AMI spend



\$172 average monthly amount spent on energy, or...

11.5% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



42 families in Swain County faced an eviction filing this year...

7.6% of all cost-burdened renters.



11 families in Swain County faced a foreclosure this year...

1.6% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all



**NORTH CAROLINA
HOUSING
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org