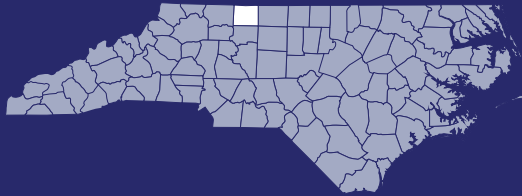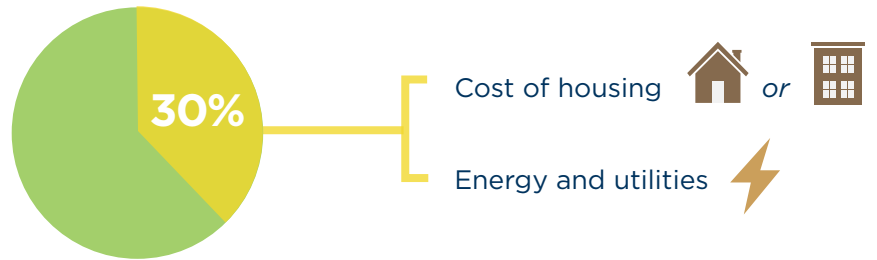# NORTH CAROLINA HOUSING COALITION

The 2019 Housing Need in Stokes County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened.**

30%

- Cost of housing 🏠 or 🏢
- Energy and utilities ⚡

26% of Stokes County are cost-burdened

5,034 households

Renters who have difficulty affording their homes: **45%**
1,655 households

Homeowners who have difficulty affording their homes: **23%**
3,379 households

Rental Market in Stokes County

To afford a modest two-bedroom apartment at:
$738/month

A family needs to earn:
$29,520/year

But the average renter can only afford a rent of:
$424/month

Average Annual Salaries

$29,520 income needed to afford a two-bedroom apartment

Food prep and service	Childcare	Retail sales	Healthcare	Construction	Police officer
$19,140	$22,180	$24,490	$28,730	$29,410	$45,020

$62,500 Area Median Income (AMI) for Stokes County

www.nchousing.org
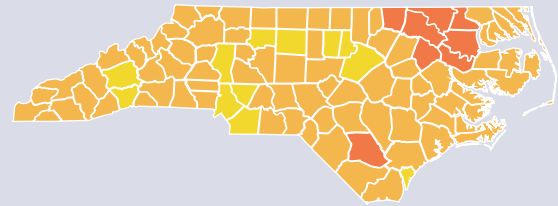
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs:

🟥 > 8%	🟧 6% - 8%	🟧 3% - 6%	🟨 < 3%

Renters

Homeowners

Stokes County Energy Burden

⚡ **The average family spends:**

$189 each month on energy costs, or...

4.5% of their monthly income

Renters earning less than 50% AMI spend

$132 average monthly amount spent on energy, or...

9.3% of household income

SEVERELY UNAFFORDABLE

Homeowners earning less than 50% AMI spend

$184 average monthly amount spent on energy, or...

12.6% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

165 families in Stokes County faced an eviction filing this year...

10% of all cost-burdened renters.

36 families in Stokes County faced a foreclosure this year...

1.1% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

NORTH CAROLINA HOUSING COALITION

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org