The 2023 Housing Need in Stanly County

23% of Stanly County are cost-burdened, 5,059 households.

Renters who have difficulty affording their homes: 40% (2,012 households)
Homeowners who have difficulty affording their homes: 18% (3,047 households)

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$815 monthly Fair Market Rent*:
An income of $32,600 per year is needed to afford the Fair Market Rent.

$15.67 hour Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

35 families in Stanly County faced a foreclosure this year...
1.15% of all cost-burdened homeowners.

258 families in Stanly County faced an eviction filing this year...
12.82% of all cost-burdened renters.

Ranks

#61
for evictions among renter households.
(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org