The 2019 Housing Need in Stanly County

Housing is affordable when it comprises no more than 30% of the family's budget. Families that spend more than this on housing are cost-burdened.

29% of Stanly County are cost-burdened
6,727 households

Renters who have difficulty affording their homes: 49% 2,918 households
Homeowners who have difficulty affording their homes: 22% 3,809 households

Rental Market in Stanly County

To afford a modest two-bedroom apartment at:
$683/month

A family needs to earn:
$27,320/year

But the average renter can only afford a rent of:
$466/month

Average Annual Salaries

Food prep and service $18,470
Childcare $22,880
Retail sales $25,450
Healthcare $26,710
Construction $28,080
Police officer $39,240

$27,320 income needed to afford a two-bedroom apartment

$54,700 Area Median Income (AMI) for Stanly County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:

- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Renters

- The average family spends: $178 each month on energy costs, or...
- 11.4% of household income
- SEVERELY UNAFFORDABLE

Homeowners

- The average family spends: $219 each month on energy costs, or...
- 13.8% of household income
- SEVERELY UNAFFORDABLE

Stanly County Energy Burden

- Renters earning less than 50% AMI spend
  - $178 average monthly amount spent on energy, or...
  - 11.4% of household income
  - SEVERELY UNAFFORDABLE

- Homeowners earning less than 50% AMI spend
  - $219 average monthly amount spent on energy, or...
  - 13.8% of household income
  - SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

- 446 families in Stanly County faced an eviction filing this year...
- 15.3% of all cost-burdened renters.

- 50 families in Stanly County faced a foreclosure this year...
- 1.3% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org