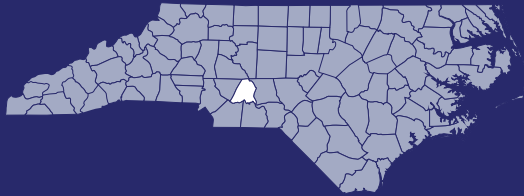
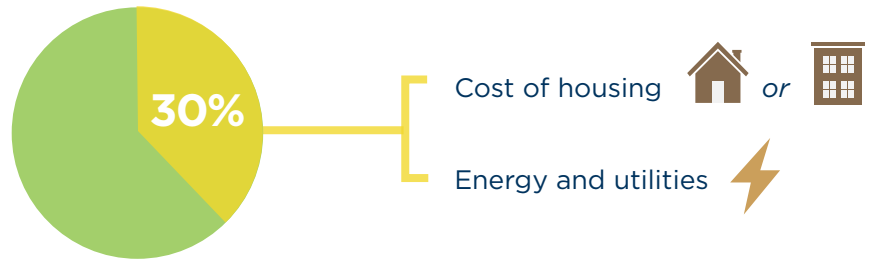


The 2019 Housing Need in Stanly County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



29%

of Stanly County are **cost-burdened**

6,727 households

Renters who have difficulty affording their homes:



49%

2,918 households

Homeowners who have difficulty affording their homes:



22%

3,809 households

Rental Market in Stanly County



To afford a modest two-bedroom apartment at:

\$683/month



A family needs to earn:

\$27,320/year



But the average renter can only afford a rent of:

\$466/month

Average Annual Salaries



Food prep and service
\$18,470



Childcare
\$22,880



Retail sales
\$25,450



Healthcare
\$26,710



Construction
\$28,080



Police officer
\$39,240

\$27,320 income needed to afford a two-bedroom apartment

\$54,700 Area Median Income (AMI) for Stanly County

North Carolina Energy Burden

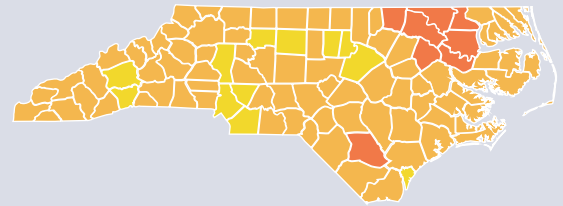
According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs: 

Renters



Homeowners



Stanly County Energy Burden



The average family spends:

\$219 each month on energy costs, or...

4.8% of their monthly income

Renters earning less than 50% AMI spend



\$178 average monthly amount spent on energy, or...

11.4% of household income

SEVERELY UNAFFORDABLE

Homeowners earning less than 50% AMI spend



\$219 average monthly amount spent on energy, or...

13.8% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



446 families in Stanly County faced an eviction filing this year...

15.3% of all cost-burdened renters.



50 families in Stanly County faced a foreclosure this year...

1.3% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all



**NORTH CAROLINA
HOUSING
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org