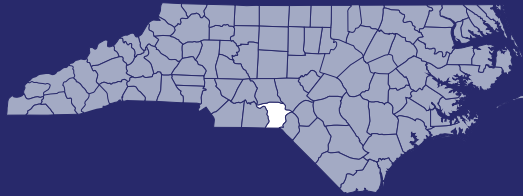


The 2019 Housing Need in Richmond County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



31%
5,811 households

of Richmond County are **cost-burdened**

Renters who have difficulty affording their homes:



57%

3,343 households

Homeowners who have difficulty affording their homes:



21%

2,468 households

Rental Market in Richmond County



To afford a modest two-bedroom apartment at:

\$683/month



A family needs to earn:

\$27,320/year



But the average renter can only afford a rent of:

\$476/month

Average Annual Salaries



Food prep and service

\$18,470



Childcare

\$22,880



Retail sales

\$25,450



Healthcare

\$26,710



Construction

\$28,080



Police officer

\$39,240

\$27,320 income needed to afford a two-bedroom apartment

\$40,600 Area Median Income (AMI) for Richmond County

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs: 

Renters



Homeowners



Richmond County Energy Burden

 **The average family spends:** **\$228** each month on energy costs, or...
6.3% of their monthly income

Renters earning less than 50% AMI spend

 **\$167** average monthly amount spent on energy, or...
12.9% of household income

SEVERELY UNAFFORDABLE

Homeowners earning less than 50% AMI spend

 **\$241** average monthly amount spent on energy, or...
17.9% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



507 families in Richmond County faced an eviction filing this year...
15.2% of all cost-burdened renters.



56 families in Richmond County faced a foreclosure this year...
2.3% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all



The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org