The 2019 Housing Need in Richmond County

Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

31% of Richmond County are cost-burdened

5,811 households

Renters who have difficulty affording their homes: 57%
3,343 households

Homeowners who have difficulty affording their homes: 21%
2,468 households

Rental Market in Richmond County

To afford a modest two-bedroom apartment at:
$683/month

A family needs to earn:
$27,320/year

But the average renter can only afford a rent of:
$476/month

Average Annual Salaries

Food prep and service: $18,470
Childcare: $22,880
Retail sales: $25,450
Healthcare: $26,710
Construction: $28,080
Police officer: $39,240

Income needed to afford a two-bedroom apartment: $27,320

Area Median Income (AMI) for Richmond County: $40,600

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
**North Carolina Energy Burden**

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

<table>
<thead>
<tr>
<th>Percentage of income spent on energy costs:</th>
<th>&gt; 8%</th>
<th>6% - 8%</th>
<th>3% - 6%</th>
<th>&lt; 3%</th>
</tr>
</thead>
</table>

**Renters**

- **$167** average monthly amount spent on energy, or...
- **12.9%** of household income

**Homeowners**

- **$241** average monthly amount spent on energy, or...
- **17.9%** of household income

**Richmond County Energy Burden**

- **$228** each month on energy costs, or...
- **6.3%** of their monthly income

**Renters earning less than 50% AMI spend**

- **507** families in Richmond County faced an eviction filing this year...
- **15.2%** of all cost-burdened renters.

**Homeowners earning less than 50% AMI spend**

- **56** families in Richmond County faced a foreclosure this year...
- **2.3%** of all cost-burdened homeowners.

**When Housing Costs Too Much**

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org