

The 2024 Housing Need in **Richmond County**



of Richmond County are cost-burdened.

5,070 households

Renters who have difficulty affording their homes:



Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

Average Annual Salaries



Elementary Teacher \$48,060



Childcare \$25,550



Firefighter \$28,070

An income of \$34,240 per year is needed to afford the Fair Market Rent.

\$16.46 hour **Housing Wage:**

The hourly wage needed to afford a Fair Market Rent apartment.

\$856 monthly Fair Market Rent*:

A FMR increase of

11% in the last year

A FMR increase of

26% in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

for evictions among renter households.

(1 = highest and 100 = lowest)

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families faced a foreclosure this vear...

1.65%

of all costburdened homeowners.



families faced an eviction filing this year...

26.45%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.