The 2019 Housing Need in Randolph County

Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

26% of Randolph County are cost-burdened
14,991 households

Renters who have difficulty affording their homes: 42%
6,598 households

Homeowners who have difficulty affording their homes: 21%
8,393 households

Rental Market in Randolph County

To afford a modest two-bedroom apartment at: $806/month
But the average renter can only afford a rent of: $574/month

A family needs to earn: $32,240/year

Average Annual Salaries

Food prep and service: $18,490
Childcare: $19,670
Healthcare: $26,660
Retail sales: $27,650
Construction: $32,480
Police officer: $49,000

$32,240 income needed to afford a two-bedroom apartment

Area Median Income (AMI) for Randolph County: $60,500

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Renters earning less than 50% AMI spend
- $133 average monthly amount spent on energy, or...
- 9.7% of household income

Homeowners earning less than 50% AMI spend
- $175 average monthly amount spent on energy, or...
- 12.4% of household income

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

1,382 families in Randolph County faced an eviction filing this year...
- 21% of all cost-burdened renters.

115 families in Randolph County faced a foreclosure this year...
- 1.4% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:
919.881.0707 | nchousing.org