

## The 2024 Housing Need in **Polk County**



24%

of Polk County are **costburdened.** 

1,883 households

**Renters** who have difficulty affording their homes:



43%

622 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

## **Average Annual Salaries**



Elementary Teacher \$48,360



Childcare **\$28,260** 



Firefighter \$25,930

An income of **\$40,160 per year** is needed to afford the Fair Market Rent.

\$19.31 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,004 monthly A FMR increase of

9% in the last year

A FMR increase of

26% in the last five years

\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#96

for evictions among renter households.

(1 = highest and 100 = lowest)



families faced a foreclosure this year...

2.46%

of all costburdened homeowners.



families faced an eviction filing this year...

5.79%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.