The 2019 Housing Need in Pasquotank County

Housing is affordable when it comprises no more than **30% of the family’s budget**. Families that spend more than this on housing are **cost-burdened**.

**38%** of Pasquotank County are cost-burdened

- **Renters** who have difficulty affording their homes: *52%* (2,908 households)
- **Homeowners** who have difficulty affording their homes: *30%* (2,593 households)

**Rental Market in Pasquotank County**

- To afford a modest two-bedroom apartment at: **$876/month**
- A family needs to earn: **$35,040/year**
- But the average renter can only afford a rent of: **$529/month**

**Average Annual Salaries**

- Food prep and service: **$19,080**
- Healthcare: **$23,120**
- Childcare: **$23,900**
- Retail sales: **$23,990**
- Construction: **$26,930**
- Police officer: **$39,660**

**$35,040** income needed to afford a two-bedroom apartment

**$55,700** Area Median Income (AMI) for Pasquotank County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.*
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:

- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Renters

The average family spends: $243 each month on energy costs, or...

5.1% of their monthly income

Renters earning less than 50% AMI spend

- $180 average monthly amount spent on energy, or...
- 11.5% of household income

Homeowners

Homeowners earning less than 50% AMI spend

- $251 average monthly amount spent on energy, or...
- 15.5% of household income

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Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org