

## The 2024 Housing Need in **Orange County**



30%

of Orange County are **cost-burdened.** 

16,132 households

**Renters** who have difficulty affording their homes:



54%

9,766 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

## **Average Annual Salaries**



Elementary Teacher \$49,000



Childcare \$30,810



Firefighter \$36,020

An income of **\$65,240 per year** is needed to afford the Fair Market Rent.

\$31.37 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,631 monthly A FMR increase of

24% in the last year

A FMR increase of

55% in the last five years

\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#59

for evictions among renter households.

(1 = highest and 100 = lowest)



**71** 

families faced a foreclosure this year...

1.12%

of all costburdened homeowners.



1,045

families faced an eviction filing this vear...

10.70%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.