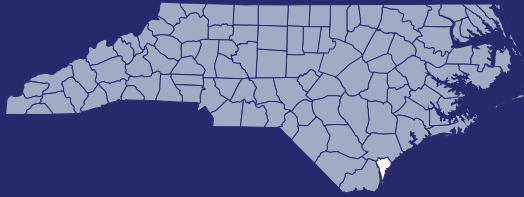


# The 2023 Housing Need in New Hanover County



**34%**  
32,083 households

of New Hanover County are **cost-burdened**

**Renters** who have difficulty affording their homes:



**52%**

19,409 households

**Homeowners** who have difficulty affording their homes:



**22%**

12,674 households

Families that spend more than 30% are considered **cost-burdened**, more than 50%, are considered **severely cost-burdened**.



**\$1,259 monthly  
Fair Market Rent\***

An income of **\$50,360 per year** is needed to afford the Fair Market Rent.



**\$24.21 hour  
Housing Wage:**

The hourly wage needed to afford a Fair Market Rent apartment.

## Average Annual Salaries



Healthcare  
**\$28,480**



Childcare  
**\$24,030**



Police officer  
**\$47,310**



Construction  
**\$36,360**

*\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.*

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



**155** families in New Hanover County faced a foreclosure this year...

**1.22%** of all cost-burdened homeowners.



**2,305** families in New Hanover County faced an eviction filing this year...

**11.88%** of all cost-burdened renters.

Ranks

**#40**

for evictions among renter households.

(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement:  @NCHCOnline | [nchousing.org](http://nchousing.org)