The 2019 Housing Need in New Hanover County

Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

32% of New Hanover County are cost-burdened

30,078 households

Renters who have difficulty affording their homes: 45%

16,539 households

Homeowners who have difficulty affording their homes: 24%

13,539 households

Rental Market in New Hanover County

To afford a modest two-bedroom apartment at: $993/month

A family needs to earn: $39,720/year

But the average renter can only afford a rent of: $664/month

Average Annual Salaries

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Average Annual Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food prep and service</td>
<td>$18,740</td>
</tr>
<tr>
<td>Childcare</td>
<td>$20,690</td>
</tr>
<tr>
<td>Retail sales</td>
<td>$25,440</td>
</tr>
<tr>
<td>Healthcare</td>
<td>$27,330</td>
</tr>
<tr>
<td>Construction</td>
<td>$29,650</td>
</tr>
<tr>
<td>Police officer</td>
<td>$45,700</td>
</tr>
</tbody>
</table>

$39,720 income needed to afford a two-bedroom apartment

$72,200 Area Median Income (AMI) for New Hanover County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:
919.881.0707 | nchousing.org