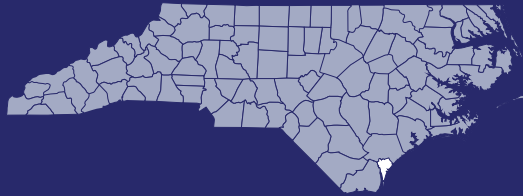
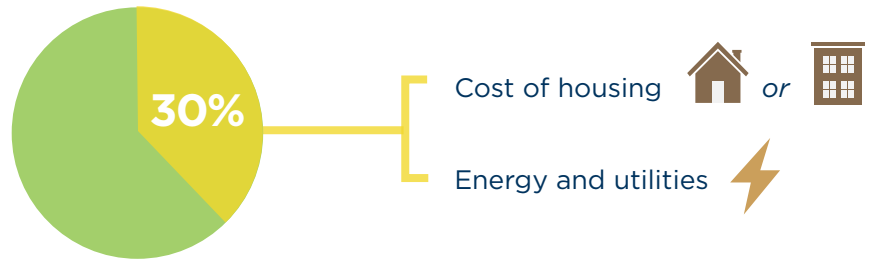


The 2019 Housing Need in New Hanover County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



32%
30,078 households

of New Hanover County are **cost-burdened**

Renters who have difficulty affording their homes:



45%

16,539 households

Homeowners who have difficulty affording their homes:



24%

13,539 households

Rental Market in New Hanover County



To afford a modest two-bedroom apartment at:

\$993/month



A family needs to earn:

\$39,720/year



But the average renter can only afford a rent of:

\$664/month

Average Annual Salaries

\$39,720 income needed to afford a two-bedroom apartment



Food prep and service
\$18,740



Childcare
\$20,690



Retail sales
\$25,440



Healthcare
\$27,330



Construction
\$29,650



Police officer
\$45,700

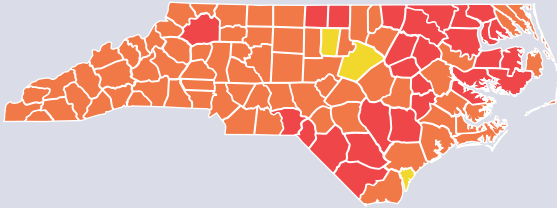
\$72,200 Area Median Income (AMI) for New Hanover County

North Carolina Energy Burden

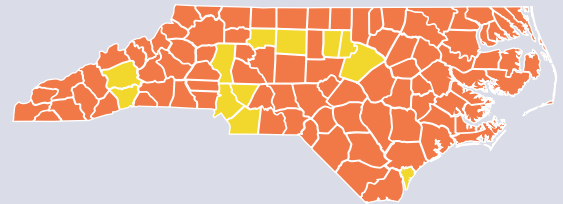
According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs: 

Renters



Homeowners



New Hanover County Energy Burden

 **The average family spends:** **\$158** each month on energy costs, or...
2.7% of their monthly income

Renters earning less than 50% AMI spend



\$112 average monthly amount spent on energy, or...
6.7% of household income

UNAFFORDABLE

Homeowners earning less than 50% AMI spend



\$160 average monthly amount spent on energy, or...
9.4% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



3,755 families in New Hanover County faced an eviction filing this year...
22.7% of all cost-burdened renters.



120 families in New Hanover County faced a foreclosure this year...
0.9% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all



**NORTH CAROLINA
HOUSING
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org