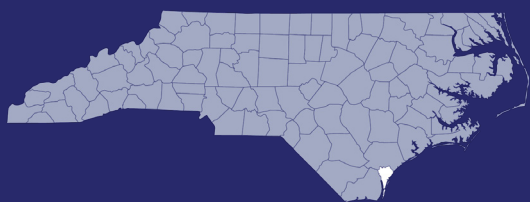


The 2024 Housing Need in New Hanover County



35% of New Hanover County
are **cost-burdened**.
33,514 households

Renters who have
difficulty affording
their homes:



53%
20,130 households

Homeowners who
have difficulty
affording their homes:



23%
13,384 households

Families that spend more than 30% are considered **cost-burdened**, more than 50% are considered **severely cost-burdened**.

Average Annual Salaries



Elementary
Teacher
\$48,150



Childcare
\$22,410



Firefighter
\$30,210

An income of **\$60,600 per year** is
needed to afford the Fair Market Rent.

\$29.13
hour

Housing Wage:

The hourly wage needed
to afford a Fair Market
Rent apartment.

\$1,515
monthly
Fair Market Rent*:

A FMR
increase of
20%
in the
last year

A FMR
increase of
51%
in the last
five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#38

for evictions among
renter households.

(1 = highest and 100 = lowest)



216 families faced a
foreclosure this
year...

1.61% of all cost-
burdened
homeowners.



3,018 families faced an
eviction filing this
year...

14.99% of all cost-
burdened
renters.

Scan the QR code
for a complete look
at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement:  @NCHCOnline | nchousing.org