The 2023 Housing Need in New Hanover County

34% of New Hanover County are cost-burdened households (32,083 households).

Renters who have difficulty affording their homes: 52% (19,409 households)

Homeowners who have difficulty affording their homes: 22% (12,674 households)

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$1,259 monthly Fair Market Rent*: An income of $50,360 per year is needed to afford the Fair Market Rent.

$24.21 hour Housing Wage: The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries:

- Healthcare: $28,480
- Childcare: $24,030
- Police officer: $47,310
- Construction: $36,360

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

155 families in New Hanover County faced a foreclosure this year... 1.22% of all cost-burdened homeowners.

2,305 families in New Hanover County faced an eviction filing this year... 11.88% of all cost-burdened renters.

Ranks

#40 for evictions among renter households. (1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org