The 2023 Housing Need in Montgomery County

20% of Montgomery County are cost-burdened
1,735 households

Renters who have difficulty affording their homes: 38%
703 households

Homeowners who have difficulty affording their homes: 16%
1,032 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

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$771 monthly Fair Market Rent*:
An income of $30,840 per year is needed to afford the Fair Market Rent.

$14.83 hour Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries

Healthcare
$28,170

Childcare
$22,490

Police officer
$40,700

Farming labor
$23,800

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

28 families in Montgomery County faced a foreclosure this year...
2.71% of all cost-burdened homeowners.

107 families in Montgomery County faced an eviction filing this year...
15.22% of all cost-burdened renters.

Ranks
#58 for evictions among renter households.
(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.