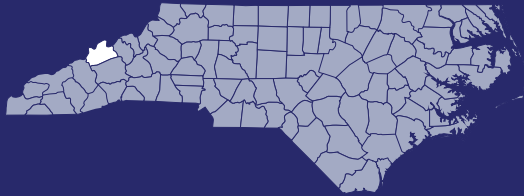
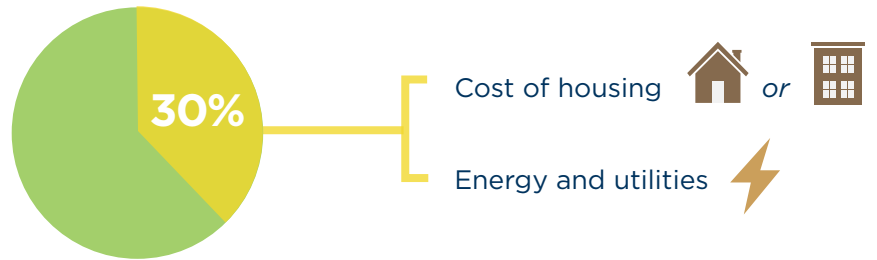


# The 2019 Housing Need in Madison County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



# 25%

of Madison County are **cost-burdened**

2,062 households

**Renters** who have difficulty affording their homes:



# 45%

729 households

**Homeowners** who have difficulty affording their homes:



# 21%

1,333 households

## Rental Market in Madison County



To afford a modest two-bedroom apartment at:

# \$829/month



A family needs to earn:

# \$33,160/year



But the average renter can only afford a rent of:

# \$473/month

## Average Annual Salaries

**\$33,160** income needed to afford a two-bedroom apartment



Food prep and service

**\$19,380**



Childcare

**\$24,250**



Retail sales

**\$26,940**



Construction

**\$27,990**



Healthcare

**\$29,210**



Police officer

**\$44,530**

**\$61,300** Area Median Income (AMI) for Madison County

## North Carolina Energy Burden

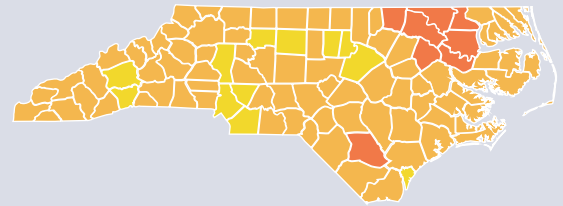
According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs: 

### Renters



### Homeowners



## Madison County Energy Burden



The average family spends:

**\$176** each month on energy costs, or...

**4.1%** of their monthly income

### Renters earning less than 50% AMI spend



**\$133** average monthly amount spent on energy, or...

**9.8%** of household income

**SEVERELY UNAFFORDABLE**

### Homeowners earning less than 50% AMI spend



**\$159** average monthly amount spent on energy, or...

**10.4%** of household income

**SEVERELY UNAFFORDABLE**

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



**74** families in Madison County faced an eviction filing this year...

**10.2%** of all cost-burdened renters.



**14** families in Madison County faced a foreclosure this year...

**1.1%** of all cost-burdened homeowners.

**Affordable communities are healthier communities with opportunity for all**



**NORTH CAROLINA  
HOUSING  
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

**Be part of the solution. Find out how:**

919.881.0707 | [nchousing.org](http://nchousing.org)