The 2023 Housing Need in Madison County

25% of Madison County are cost-burdened
1,907 households

Renters who have difficulty affording their homes: 49%
720 households

Homeowners who have difficulty affording their homes: 19%
1,187 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$1,466 monthly Fair Market Rent*: An income of $58,640 per year is needed to afford the Fair Market Rent.

$28.19 hour Housing Wage: The hourly wage needed to afford a Fair Market Rent apartment.

$29,690 Healthcare
$23,420 Childcare
$49,090 Police officer
$25,310 Farming labor

Average Annual Salaries

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

22 families in Madison County faced a foreclosure this year...
1.85% of all cost-burdened homeowners.

37 families in Madison County faced an eviction filing this year...
5.14% of all cost-burdened renters.

Ranks
#98 for evictions among renter households. (1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org