

The 2024 Housing Need in Madison County



24%

of Madison County are **cost-burdened**.

1,907 households

Renters who have difficulty affording their homes:



49%

680 households

Homeowners who have difficulty affording their homes:



19%

1,227 households

Families that spend more than 30% are considered **cost-burdened**, more than 50% are considered **severely cost-burdened**.

Average Annual Salaries



Elementary Teacher
\$48,880



Childcare
\$27,870



Firefighter
\$31,010

An income of **\$67,200 per year** is needed to afford the Fair Market Rent.

\$32.31

hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,680

monthly Fair Market Rent*:

A FMR increase of **15%** in the last year

A FMR increase of **69%** in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#100

for evictions among renter households.

(1 = highest and 100 = lowest)



15 families faced a foreclosure this year...

1.22% of all cost-burdened homeowners.



46 families faced an eviction filing this year...

6.76% of all cost-burdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: [@NCHOnline](https://twitter.com/NCHOnline) | nchousing.org