The 2023 Housing Need in Iredell County

24% of Iredell County are cost-burdened
16,131 households

Renters who have difficulty affording their homes: 42%
7,498 households

Homeowners who have difficulty affording their homes: 17%
8,633 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

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$1,034 monthly Fair Market Rent*:
An income of $41,360 per year is needed to afford the Fair Market Rent.

$19.88 hour Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>$29,690</td>
</tr>
<tr>
<td>Childcare</td>
<td>$23,490</td>
</tr>
<tr>
<td>Police officer</td>
<td>$60,040</td>
</tr>
<tr>
<td>Farming labor</td>
<td>$29,850</td>
</tr>
</tbody>
</table>

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

119 families in Iredell County faced a foreclosure this year...
1.38% of all cost-burdened homeowners.

1,146 families in Iredell County faced an eviction filing this year...
15.28% of all cost-burdened renters.

Ranks

#41 for evictions among renter households.
(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org