The 2019 Housing Need in Iredell County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.

**23%** of Iredell County are **cost-burdened**

- **Renters** who have difficulty affording their homes: **42%**, 6,803 households
- **Homeowners** who have difficulty affording their homes: **18%**, 8,435 households

**Rental Market in Iredell County**

- To afford a modest two-bedroom apartment at: **$828/month**
- A family needs to earn: **$33,120/year**
- But the average renter can only afford a rent of: **$799/month**

**Average Annual Salaries**

- **Food prep and service**: $18,820
- **Childcare**: $23,270
- **Retail sales**: $25,810
- **Healthcare**: $28,740
- **Construction**: $29,420
- **Police officer**: $53,310

**$33,120** income needed to afford a two-bedroom apartment

**$73,400** Area Median Income (AMI) for Iredell County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.*
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

| Percentage of income spent on energy costs: | > 8% | 6% - 8% | 3% - 6% | < 3% |

Renters

The average family spends: $189 each month on energy costs, or...

- $135 average monthly amount spent on energy, or...
- 7.9% of household income

UNAFFORDABLE

Homeowners

- $173 average monthly amount spent on energy, or...
- 10.6% of household income

SEVERELY UNAFFORDABLE

Iredell County Energy Burden

The average family spends: $189 each month on energy costs, or...

- $135 average monthly amount spent on energy, or...
- 7.9% of household income

UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

- 1,657 families in Iredell County faced an eviction filing this year...
- 24.4% of all cost-burdened renters.

- 147 families in Iredell County faced a foreclosure this year...
- 1.7% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org