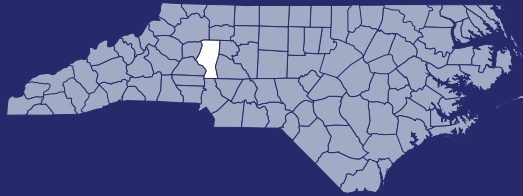


The 2019 Housing Need in Iredell County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



23%

of Iredell County are **cost-burdened**

15,238 households

Renters who have difficulty affording their homes:



42%

6,803 households

Homeowners who have difficulty affording their homes:



18%

8,435 households

Rental Market in Iredell County



To afford a modest two-bedroom apartment at:

\$828/month



A family needs to earn:

\$33,120/year



But the average renter can only afford a rent of:

\$799/month

Average Annual Salaries

\$33,120

income needed to afford a two-bedroom apartment



Food prep and service

\$18,820



Childcare

\$23,270



Retail sales

\$25,810



Healthcare

\$28,740



Construction

\$29,420



Police officer

\$53,310

\$73,400

Area Median Income (AMI) for Iredell County

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs:  > 8%  6% - 8%  3% - 6%  < 3%

Renters



Homeowners



Iredell County Energy Burden



The average family spends:

\$189 each month on energy costs, or...

3.2% of their monthly income

Renters earning less than 50% AMI spend



\$135 average monthly amount spent on energy, or...

7.9% of household income

UNAFFORDABLE

Homeowners earning less than 50% AMI spend



\$173 average monthly amount spent on energy, or...

10.6% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



1,657 families in Iredell County faced an eviction filing this year...

24.4% of all cost-burdened renters.



147 families in Iredell County faced a foreclosure this year...

1.7% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all



**NORTH CAROLINA
HOUSING
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org