

## The 2024 Housing Need in **Iredell County**



24%

of Iredell County are **cost-burdened**.

16,714 households

**Renters** who have difficulty affording their homes:



43%

7,843 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

## **Average Annual Salaries**



Elementary Teacher \$48,990



Childcare **\$28,450** 



Firefighter \$32,490

An income of **\$48,280 per year** is needed to afford the Fair Market Rent.

\$23.21 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,207 monthly A FMR increase of

17% in the last year

A FMR increase of

38% in the last five years

\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#26

for evictions among renter households.

(1 = highest and 100 = lowest)



209

families faced a foreclosure this year...

2.36%

of all costburdened homeowners.



1,999

families faced an eviction filing this year...

25.49%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.