The 2023 Housing Need in Hyde County

38% of Hyde County are cost-burdened

684 households

Renters who have difficulty affording their homes: 60%
246 households

Homeowners who have difficulty affording their homes: 31%
438 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$786 monthly Fair Market Rent*:
An income of $31,440 per year is needed to afford the Fair Market Rent.

$15.12 hour Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

7 families in Hyde County faced a foreclosure this year...
1.60% of all cost-burdened homeowners.

8 families in Hyde County faced an eviction filing this year...
3.25% of all cost-burdened renters.

Ranks
#100 for evictions among renter households.
(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org