

The 2024 Housing Need in **Hoke County**



of Hoke County are cost-

5,590 households

Renters who have difficulty affording their homes:



2.352 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

Average Annual Salaries



Elementary Teacher \$44,440



Childcare \$23,800



Firefighter \$37,900

An income of \$41,960 per year is needed to afford the Fair Market Rent.

\$20.17 hour **Housing Wage:**

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,049 monthly Fair Market Rent*:

A FMR increase of

20% in the last year

A FMR increase of

41% in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

for evictions among renter households.

(1 = highest and 100 = lowest)



families faced a foreclosure this vear...

2.35%

of all costburdened homeowners.



564 families faced an eviction filing this year...

23.98%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.