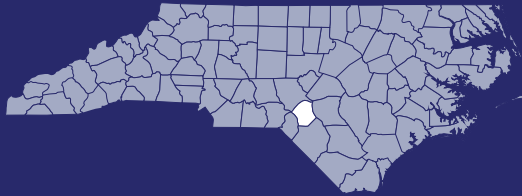


The 2019 Housing Need in Hoke County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



34% of Hoke County are **cost-burdened**
5,814 households

Renters who have difficulty affording their homes:



50%
2,745 households

Homeowners who have difficulty affording their homes:



27%
3,069 households

Rental Market in Hoke County

 To afford a modest two-bedroom apartment at: **\$695/month**

 A family needs to earn: **\$27,800/year**

 But the average renter can only afford a rent of: **\$589/month**

Average Annual Salaries

\$27,800 income needed to afford a two-bedroom apartment



Food prep and service
\$19,330


Childcare
\$20,150


Retail sales
\$23,330


Construction
\$25,320


Healthcare
\$28,900


Police officer
\$47,810

\$53,600 Area Median Income (AMI) for Hoke County

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs:  > 8%  6% - 8%  3% - 6%  < 3%

Renters



Homeowners



Hoke County Energy Burden

 **The average family spends:** **\$230** each month on energy costs, or...
5.2% of their monthly income

Renters earning less than 50% AMI spend



\$190 average monthly amount spent on energy, or...
13.2% of household income

SEVERELY UNAFFORDABLE

Homeowners earning less than 50% AMI spend



\$234 average monthly amount spent on energy, or...
15.9% of household income

SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



545 families in Hoke County faced an eviction filing this year...
19.9% of all cost-burdened renters.



104 families in Hoke County faced a foreclosure this year...
3.4% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all



**NORTH CAROLINA
HOUSING
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org