The 2023 Housing Need in Hertford County

32% of Hertford County are cost-burdened
2,537 households

Renters who have difficulty affording their homes: 55%
1,298 households

Homeowners who have difficulty affording their homes: 22%
1,239 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$878 monthly Fair Market Rent*:
An income of $35,120 per year is needed to afford the Fair Market Rent.

$16.88 hour Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries

- Healthcare: $29,690
- Childcare: $23,420
- Police officer: $49,090
- Farming labor: $25,310

$878 monthly
Fair Market Rent*:
An income of $35,120 per year is needed to afford the Fair Market Rent.

$16.88 hour
Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

- 22 families in Hertford County faced a foreclosure this year...
- 133 families in Hertford County faced an eviction filing this year...
- 10.25% of all cost-burdened renters.
- 1.78% of all cost-burdened homeowners.

Ranks

- #51 for evictions among renter households.

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org