The 2023 Housing Need in Guilford County

31% of Guilford County are cost-burdened
63,470 households

Renters who have difficulty affording their homes: 49%
38,674 households

Homeowners who have difficulty affording their homes: 20%
24,796 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$1,039 monthly Fair Market Rent*:
An income of $41,560 per year is needed to afford the Fair Market Rent.

$19.98 hour Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries

<table>
<thead>
<tr>
<th>Industry</th>
<th>Salary</th>
</tr>
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<tbody>
<tr>
<td>Healthcare</td>
<td>$28,820</td>
</tr>
<tr>
<td>Childcare</td>
<td>$23,390</td>
</tr>
<tr>
<td>Police officer</td>
<td>$51,410</td>
</tr>
<tr>
<td>Construction</td>
<td>$30,700</td>
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</tbody>
</table>

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

- 600 families in Guilford County faced a foreclosure this year...
- 12,003 families in Guilford County faced an eviction filing this year...
- 2.42% of all cost-burdened homeowners.
- 31.04% of all cost-burdened renters.

Ranks

#4 for evictions among renter households.
(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org