

The 2024 Housing Need in **Gates County**



23%

of Gates County are **costburdened.**

879 households

Renters who have difficulty affording their homes:



26%

150 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

Average Annual Salaries







Childcare **\$23,800**



Firefighter \$37.900

An income of **\$42,000 per year** is needed to afford the Fair Market Rent.

\$20.19 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,050 monthly A FMR increase of

14% in the last year

A FMR increase of

55% in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#97

for evictions among renter households.

(1 = highest and 100 = lowest)



families faced a foreclosure this year...

3.84%

of all costburdened homeowners.



families faced an eviction filing this year...

9.33%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.