The 2019 Housing Need in Gates County

Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

28% of Gates County are cost-burdened (1,269 households)

Rental Market in Gates County

To afford a modest two-bedroom apartment at: $683/month
A family needs to earn: $27,320/year
But the average renter can only afford a rent of: $409/month

Average Annual Salaries

Food prep and service: $20,250
Childcare: $21,170
Retail sales: $24,550
Construction: $28,160
Healthcare: $31,730
Police officer: $52,770

Income needed to afford a two-bedroom apartment: $27,320

Area Median Income (AMI) for Gates County: $58,200

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Gates County Energy Burden

The average family spends: $257 each month on energy costs, or...
- 5.2% of their monthly income

Renters earning less than 50% AMI spend
- $219 average monthly amount spent on energy, or...
- 11.9% of household income
  - SEVERELY UNAFFORDABLE

Homeowners earning less than 50% AMI spend
- $267 average monthly amount spent on energy, or...
- 15.2% of household income
  - SEVERELY UNAFFORDABLE

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

- 30 families in Gates County faced an eviction filing this year...
  - 8.3% of all cost-burdened renters.
- 20 families in Gates County faced a foreclosure this year...
  - 2.2% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

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