Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

27% of Gaston County are cost-burdened. 22,508 households are cost-burdened.

Renters who have difficulty affording their homes: 41% of 12,151 households.

Homeowners who have difficulty affording their homes: 20% of 10,357 households.

Rental Market in Gaston County:

To afford a modest two-bedroom apartment at: $967/month

A family needs to earn: $38,680/year

But the average renter can only afford a rent of: $616/month

Average Annual Salaries:

- Food prep and service: $18,820
- Childcare: $23,270
- Retail sales: $25,810
- Healthcare: $28,740
- Construction: $29,420
- Police officer: $53,310

$38,680 income needed to afford a two-bedroom apartment

$74,100 Area Median Income (AMI) for Gaston County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission. Be part of the solution. Find out how:

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Affordable communities are healthier communities with opportunity for all.