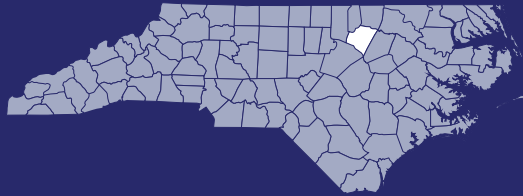
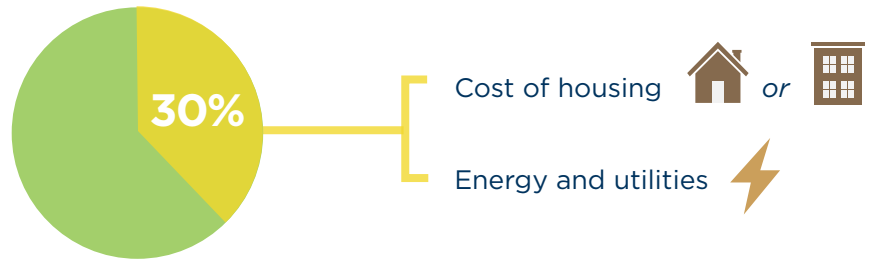


# The 2019 Housing Need in Franklin County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



**31%**  
7,340 households

of Franklin County are **cost-burdened**

**Renters** who have difficulty affording their homes:



**48%**

2,830 households

**Homeowners** who have difficulty affording their homes:



**26%**

4,510 households

## Rental Market in Franklin County



To afford a modest two-bedroom apartment at:

**\$1,026/month**



A family needs to earn:

**\$41,040/year**



But the average renter can only afford a rent of:

**\$654/month**

## Average Annual Salaries

**\$41,040** income needed to afford a two-bedroom apartment



Food prep and service  
**\$18,980**



Childcare  
**\$21,690**



Retail sales  
**\$25,860**



Healthcare  
**\$29,690**



Construction  
**\$31,110**



Police officer  
**\$51,640**

**\$84,300** Area Median Income (AMI) for Franklin County

## North Carolina Energy Burden

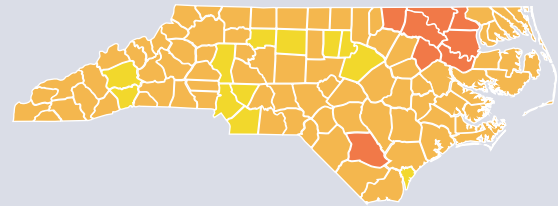
According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs: 

### Renters



### Homeowners



## Franklin County Energy Burden

 **The average family spends:** **\$230** each month on energy costs, or...  
**5.0%** of their monthly income

### Renters earning less than 50% AMI spend



**\$197** average monthly amount spent on energy, or...  
**8.7%** of household income

**SEVERELY UNAFFORDABLE**

### Homeowners earning less than 50% AMI spend



**\$219** average monthly amount spent on energy, or...  
**10%** of household income

**SEVERELY UNAFFORDABLE**

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



**494** families in Franklin County faced an eviction filing this year...  
**17.5%** of all cost-burdened renters.



**6** families in Franklin County faced a foreclosure this year...  
**0.1%** of all cost-burdened homeowners.

**Affordable communities are healthier communities with opportunity for all**



**NORTH CAROLINA  
HOUSING  
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

**Be part of the solution. Find out how:**

919.881.0707 | [nchousing.org](http://nchousing.org)