The 2019 Housing Need in Franklin County

Housing is affordable when it comprises no more than 30% of the family's budget. Families that spend more than this on housing are cost-burdened.

31% of Franklin County are cost-burdened
7,340 households

Renters who have difficulty affording their homes:
48%
2,830 households

Homeowners who have difficulty affording their homes:
26%
4,510 households

Rental Market in Franklin County

To afford a modest two-bedroom apartment at:
$1,026/month

A family needs to earn:
$41,040/year

But the average renter can only afford a rent of:
$654/month

Average Annual Salaries

Food prep and service
$18,980

Childcare
$21,690

Retail sales
$25,860

Healthcare
$29,690

Construction
$31,110

Police officer
$51,640

$41,040 income needed to afford a two-bedroom apartment

$84,300 Area Median Income (AMI) for Franklin County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:
919.881.0707 | nchousing.org

Affordable communities are healthier communities with opportunity for all

North Carolina Energy Burden
According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Franklin County Energy Burden
The average family spends:
- $230 each month on energy costs, or...
- 5.0% of their monthly income

Renters earning less than 50% AMI spend
- $197 average monthly amount spent on energy, or...
- 8.7% of household income

Homeowners earning less than 50% AMI spend
- $219 average monthly amount spent on energy, or...
- 10% of household income

When Housing Costs Too Much
When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

- 494 families in Franklin County faced an eviction filing this year...
- 17.5% of all cost-burdened renters.

- 6 families in Franklin County faced a foreclosure this year...
- 0.1% of all cost-burdened homeowners.