The 2019 Housing Need in Currituck County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.

**29%** of Currituck County are **cost-burdened**

- **Renters** who have difficulty affording their homes: 717 households
- **Homeowners** who have difficulty affording their homes: 2,056 households

Rental Market in Currituck County

To afford a modest two-bedroom apartment at: $1,095/month

A family needs to earn: $43,800/year

But the average renter can only afford a rent of: $486/month

Average Annual Salaries

- **Food prep and service**: $20,250
- **Childcare**: $21,170
- **Retail sales**: $24,550
- **Construction**: $28,160
- **Healthcare**: $31,730
- **Police officer**: $52,770

**$43,800** income needed to afford a two-bedroom apartment

**$75,000** Area Median Income (AMI) for Currituck County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.*

www.nchousing.org
The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Affordable communities are healthier communities with opportunity for all.

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs: 
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Currituck County Energy Burden

The average family spends: $244 each month on energy costs, or 4.1% of their monthly income

Renters earning less than 50% AMI spend $199 average monthly amount spent on energy, or 9.8% of household income

Homeowners earning less than 50% AMI spend $242 average monthly amount spent on energy, or 11.9% of household income

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

89 families in Currituck County faced an eviction filing this year... 12.4% of all cost-burdened renters.

1 family in Currituck County faced a foreclosure this year... 0.05% of all cost-burdened homeowners.

Be part of the solution. Find out how:
919.881.0707 | nchousing.org