The 2019 Housing Need in Cherokee County

Housing is affordable when it comprises no more than 30% of the family’s budget. Families that spend more than this on housing are cost-burdened.

26% of Cherokee County are cost-burdened (2,850 households)

Renters who have difficulty affording their homes: 47% (854 households)

Homeowners who have difficulty affording their homes: 23% (1,996 households)

Rental Market in Cherokee County

To afford a modest two-bedroom apartment at: $683/month

A family needs to earn: $27,320/year

But the average renter can only afford a rent of: $535/month

Average Annual Salaries

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Annual Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food prep and service</td>
<td>$18,880</td>
</tr>
<tr>
<td>Childcare</td>
<td>$23,110</td>
</tr>
<tr>
<td>Healthcare</td>
<td>$25,670</td>
</tr>
<tr>
<td>Retail sales</td>
<td>$25,680</td>
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<tr>
<td>Construction</td>
<td>$29,310</td>
</tr>
<tr>
<td>Police officer</td>
<td>$38,940</td>
</tr>
</tbody>
</table>

$27,320 income needed to afford a two-bedroom apartment

$46,100 Area Median Income (AMI) for Cherokee County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.*
North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:

- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Renters

Homeowners

Cherokee County Energy Burden

The average family spends:

- $193 each month on energy costs, or...
- 4.5% of their monthly income

Renters earning less than 50% AMI spend

- $165 average monthly amount spent on energy, or...
- 12.7% of household income

Homeowners earning less than 50% AMI spend

- $176 average monthly amount spent on energy, or...
- 13.1% of household income

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

- 122 families in Cherokee County faced an eviction filing this year...
- 14.3% of all cost-burdened renters.

- 46 families in Cherokee County faced a foreclosure this year...
- 2.3% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all

The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:

919.881.0707 | nchousing.org