

## The 2024 Housing Need in **Cherokee County**



of Cherokee County are

3,027 households

Renters who have difficulty affording their homes:



1.047 households

**Homeowners** who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

## **Average Annual Salaries**



Elementary Teacher \$48,360



Childcare \$28,260



Firefighter \$25,930

An income of \$34,880 per year is needed to afford the Fair Market Rent.

\$16.77 hour **Housing Wage:** 

The hourly wage needed to afford a Fair Market Rent apartment.

monthly Fair Market Rent\*:

A FMR increase of

7% in the last year

A FMR increase of

28% in the last five years

\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#73

for evictions among renter households.

(1 = highest and 100 = lowest) 



families faced a foreclosure this vear...

1.62%

of all costburdened homeowners.



families faced an eviction filing this year...

9.84%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.