The 2019 Housing Need in Carteret County

Housing is affordable when it comprises no more than 30% of the family's budget. Families that spend more than this on housing are cost-burdened.

26% of Carteret County are cost-burdened.

7,731 households are cost-burdened.

Renters who have difficulty affording their homes: 40% (3,302 households)

Homeowners who have difficulty affording their homes: 21% (4,429 households)

Rental Market in Carteret County

To afford a modest two-bedroom apartment at: $857/month

A family needs to earn: $34,280/year

But the average renter can only afford a rent of: $517/month

Average Annual Salaries

- Food prep and service: $18,350
- Childcare: $20,930
- Retail sales: $23,900
- Healthcare: $24,250
- Construction: $27,030
- Police officer: $40,740

$34,280 income needed to afford a two-bedroom apartment

$68,800 Area Median Income (AMI) for Carteret County

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, the NLIHC 2018 Out of Reach report, and the U.S. Department of Energy.

www.nchousing.org
The North Carolina Housing Coalition’s membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

Be part of the solution. Find out how:
919.881.0707 | nchousing.org

North Carolina Energy Burden

According to the US Department of Health and Human Services, paying more than 6% of a household’s budget on energy is unaffordable.

Percentage of income spent on energy costs:
- > 8%
- 6% - 8%
- 3% - 6%
- < 3%

Carteret County Energy Burden

The average family spends:
- $193 each month on energy costs, or...
- 3.7% of their monthly income

Renters earning less than 50% AMI spend
- $138 average monthly amount spent on energy, or...
- 8.8% of household income

Homeowners earning less than 50% AMI spend
- $193 average monthly amount spent on energy, or...
- 11.7% of household income

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

- 390 families in Carteret County faced an eviction filing this year...
- 11.8% of all cost-burdened renters.

- 81 families in Carteret County faced a foreclosure this year...
- 1.8% of all cost-burdened homeowners.

Affordable communities are healthier communities with opportunity for all