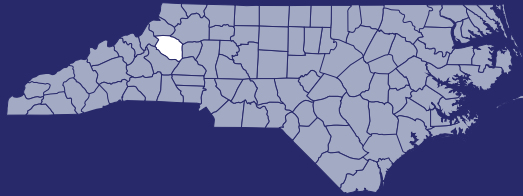


# The 2019 Housing Need in Caldwell County

Housing is affordable when it comprises no more than **30% of the family's budget**. Families that spend more than this on housing are **cost-burdened**.



# 27%

of Caldwell County are **cost-burdened**

**8,633 households**

**Renters** who have difficulty affording their homes:



# 49%

**4,024 households**

**Homeowners** who have difficulty affording their homes:



# 20%

**4,609 households**

## Rental Market in Caldwell County



To afford a modest two-bedroom apartment at:

# \$683/month



A family needs to earn:

# \$27,320/year



But the average renter can only afford a rent of:

# \$582/month

## Average Annual Salaries

**\$27,320** income needed to afford a two-bedroom apartment



Food prep and service  
**\$18,740**



Childcare  
**\$20,730**



Retail sales  
**\$26,090**



Healthcare  
**\$27,700**



Construction  
**\$30,980**



Police officer  
**\$40,140**

**\$55,000** Area Median Income (AMI) for Caldwell County

## North Carolina Energy Burden

According to the US Department of Health and Human Services, paying **more than 6%** of a household's budget on energy is unaffordable.

Percentage of income spent on energy costs:  > 8%  6% - 8%  3% - 6%  < 3%

### Renters



### Homeowners



## Caldwell County Energy Burden



The average family spends:

**\$177** each month on energy costs, or...

**4.5%** of their monthly income

### Renters earning less than 50% AMI spend



**\$152** average monthly amount spent on energy, or...

**11.6%** of household income

**SEVERELY UNAFFORDABLE**

### Homeowners earning less than 50% AMI spend



**\$163** average monthly amount spent on energy, or...

**12.2%** of household income

**SEVERELY UNAFFORDABLE**

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



**746** families in Caldwell County faced an eviction filing this year...

**18.5%** of all cost-burdened renters.



**100** families in Caldwell County faced a foreclosure this year...

**2.2%** of all cost-burdened homeowners.

**Affordable communities are healthier communities with opportunity for all**



**NORTH CAROLINA  
HOUSING  
COALITION**

The North Carolina Housing Coalition's membership is comprised of organizations and individuals from across the state who make the creation and preservation of affordable housing their mission.

**Be part of the solution. Find out how:**

919.881.0707 | [nchousing.org](http://nchousing.org)