The 2023 Housing Need in Cabarrus County

26% of Cabarrus County are **cost-burdened**
18,708 households

Renters who have difficulty affording their homes: 44%
8,403 households

Homeowners who have difficulty affording their homes: 19%
10,305 households

Families that spend more than 30% are considered **cost-burdened**, more than 50%, are considered **severely cost-burdened**.

### Average Annual Salaries

- **Healthcare**: $29,690
- **Childcare**: $23,490
- **Police officer**: $60,040
- **Farming labor**: $29,850

### $1,333 monthly
Fair Market Rent*:
An income of **$53,320 per year** is needed to afford the Fair Market Rent.

### $25.63 hour
Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

### When Housing Costs Too Much

- **171** families in Cabarrus County faced a foreclosure this year...
- **1.66%** of all cost-burdened homeowners.
- **2,570** families in Cabarrus County faced an eviction filing this year...
- **30.58%** of all cost-burdened renters.

Ranks

#6

for evictions among renter households.

(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org