The 2023 Housing Need in Buncombe County

30% of Buncombe County are cost-burdened

30,358 households

Renters who have difficulty affording their homes: 53%

18,130 households

Homeowners who have difficulty affording their homes: 19%

12,228 households

Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.

$1,466 monthly
Fair Market Rent*:
An income of $58,640 per year is needed to afford the Fair Market Rent.

$28.19 hour
Housing Wage:
The hourly wage needed to afford a Fair Market Rent apartment.

Average Annual Salaries

Healthcare $29,690
Childcare $23,420
Police officer $49,090
Farming labor $25,310

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

110 families in Buncombe County faced a foreclosure this year...
0.90% of all cost-burdened homeowners.

1,495 families in Buncombe County faced an eviction filing this year...
8.25% of all cost-burdened renters.

Ranks

#66 for evictions among renter households.
(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.

Join the movement: @NCHConline | nchousing.org