

The 2024 Housing Need in **Alexander County**



17%

of Alexander County are

2,340 households

Renters who have difficulty affording their homes:



39%

903 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

Average Annual Salaries



Elementary Teacher \$47,980



Childcare \$24,160



Firefighter \$29,460

An income of **\$40,560 per year** is needed to afford the Fair Market Rent.

\$19.50 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,014 monthly A FMR increase of

28% in the last year

A FMR increase of

49% in the last five years

*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#61

for evictions among renter households.

(1 = highest and 100 = lowest)

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45

families faced a foreclosure this year...

3.13%

of all costburdened homeowners.



133

families faced an eviction filing this year...

14.73%

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.