

## The 2024 Housing Need in **Alamance County**



26%

of Alamance County are **cost-burdened.** 

17,127 households

**Renters** who have difficulty affording their homes:



46%

9,895 households

Homeowners who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50% are considered severely cost-burdened.

## **Average Annual Salaries**



Elementary Teacher \$47,220



Childcare **\$22,590** 



Firefighter \$38,320

An income of **\$48,600 per year** is needed to afford the Fair Market Rent.

\$23.37 hour Housing Wage:

The hourly wage needed to afford a Fair Market Rent apartment.

\$1,215 monthly A FMR increase of

19% in the last year

A FMR increase of

**50%** in the last five years

\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/countyfact-sheets for complete annual salary data.

## When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#15

for evictions among renter households.

(1 = highest and 100 = lowest)



190

families faced a foreclosure this year...

2.63%

of all costburdened homeowners.



2,910

families faced an eviction filing this year...

**29.41%** 

of all costburdened renters.

Scan the QR code for a complete look at this year's data



The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.