

2017 Housing Need in Montgomery County



Housing is affordable when
it comprises no more than

30%

of the family's
budget*

*including utilities

In Montgomery County, **28%**



(2,971 households) are cost-burdened.

36% of renters



(1,126 households)

25% of homeowners



(1,845 households)

have difficulty affording their homes.

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

Average Annual Salaries



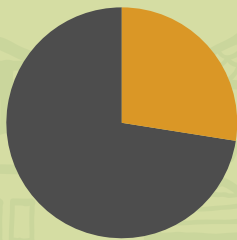
In order to afford a modest two-bedroom apartment at **\$642/month**



A family needs to earn: **\$25,680 / year**

Eviction Filings

In 2016, **155** families faced an eviction

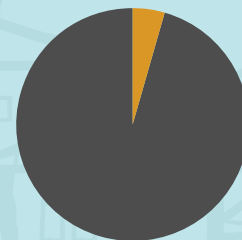


13.8%

of all cost-burdened renters

Foreclosures

In 2016, **41** families faced a foreclosure



2.2%

of all cost-burdened homeowners