

# 2017 Housing Need in Franklin County



Housing is affordable when  
it comprises no more than

**30%**

of the family's  
budget\*

\*including utilities

In Franklin County, **33%**



**(7,760 households)** are cost-burdened.

**45%** of renters



**(2,693 households)**

**29%** of homeowners



**(5,067 households)**

have difficulty affording their homes.

\*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

## Average Annual Salaries



In order to afford a modest two-bedroom apartment at

**\$993/month**

A family needs to earn:

**\$39,720 / year**

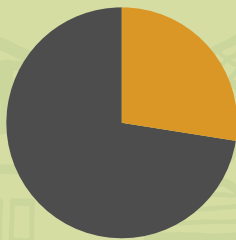


The average renter can only afford a rent of:

**\$667/month**

## Eviction Filings

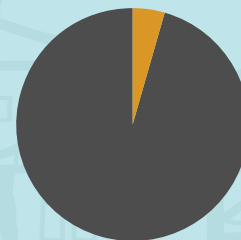
In 2016, **467** families faced an eviction



of all cost-burdened renters

## Foreclosures

In 2016, **168** families faced a foreclosure



of all cost-burdened homeowners