

2017 Housing Need in Cabarrus County



NORTH CAROLINA
HOUSING
COALITION

Housing is affordable when
it comprises no more than

30%

of the family's
budget*

*including utilities

In Cabarrus County, **29%**



(19,525 households) are cost-burdened.

41% of renters



(8,009 households)

24% of homeowners



(11,516 households)

have difficulty affording their homes.

*Statistics from the American Community Survey, the Bureau of Labor Statistics, the North Carolina Court System, and the NLIHC 2017 Out of Reach report.

Average Annual Salaries



In order to afford a modest two-bedroom apartment at

\$907/month

A family needs to earn:

\$36,280 / year

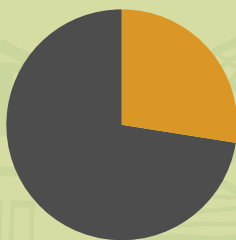


The average renter can only afford a rent of:

\$620/month

Eviction Filings

In 2016, **2,981** families faced an eviction

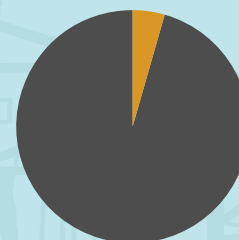


37.2%

of all cost-burdened renters

Foreclosures

In 2016, **573** families faced a foreclosure



4.98%

of all cost-burdened homeowners