

North Carolina Tax Credit Developer's Council

MEMBERSHIP

INFORMATION



About the Council

The North Carolina Tax Credit Developer's Council, an initiative of the NC Housing Coalition, is a group of for-profit and non-profit developers, syndicators and other allied professionals (lawyers, accountants, architects, etc) concerned with the Low Income Housing Tax Credit (LIHTC). This group has come together to ensure the continuance of the federal LIHTC and the NC LIHTC and promote the interests of the affordable housing industry in the NC General Assembly (NCGA) and on Capitol Hill. The Developer's Council is represented in the NCGA by Steve Metcalf and Wendy Kelly of The Policy Group and NCHC's Executive Director, Chris Estes and Policy Coordinator, Carley Ruff.

History

In 2008, a small group of affordable housing developers pooled their resources to support the advocacy work of the North Carolina Housing Coalition (NCHC). NCHC proposed and lobbied for the successful passage of legislation that changed the tax valuation process for tax-credit properties. The NC tax-credit industry saves over \$20 million dollars a year. That's an average of \$500 per unit or \$22,000 for a 44-unit development. Some properties have saved as much as \$150,000 on their taxes. Many properties have been able to stabilize rents and make improvements because of these savings.

Current Role

NCHC provides the following, in partnership with, or on behalf of, the Tax Credit Developer's Council:

- Represents tax credit developments to the public and government and voices concerns about affordable housing when appropriate.
- Provides a statewide forum to integrate the entire spectrum of tax credit development, funding, design, management and operation.
- Keeps the Council apprised of the latest legislative news and developments through regular newsletters and publications.
- Will **not** take an active role in the Qualified Allocation Plan (QAP) but will advocate on behalf of affordable housing and the betterment of the industry as a whole.

Membership

Any individual, business or group who is eligible to be included on an application for the QAP may join the NC Tax Credit Developer's Council. See page 3 for more details.

The affordable housing industry is constantly evolving in ways that directly affect the Housing Credit program and the low-income communities in which you invest and serve. At a time when the state and federal governments are reexamining every line in their budgets it's imperative that we have a presence on Capitol Hill and at the NC General Assembly to protect the Tax Credit programs. As a member of the Council you receive NCHC member benefits as well as:

- up-to-date information on legislation and Action Alerts to 3,000 NCHC members when critical votes are needed
- assistance in publicizing new developments, deals, ribbon cuttings, etc.
- a monthly e-newsletter geared specifically for the tax credit community
- an invitation to attend the Council's spring legislative luncheon to discuss the forthcoming legislative agenda
- an invitation to attend the Council's fall appreciation dinner, the night before the NC Affordable Housing Conference, to celebrate our successes in the legislature



Grandview Ridge Apartments- North Wilkesboro
The Affordable Housing Group



Nia Point Apartments - Charlotte
Crosland



Fairview Manor Apartments - Lillington
United Property Management



White Laurel Apartments- Boone
Northwestern Regional Housing

North Carolina Tax Credit Developer's Council

2012 Members

Affordable Housing Management

Ilex Properties

Beacon Management

Northwestern Housing Enterprise

Bernard Robinson

Pendergraph Companies

CAHEC

The Banks Law Firm

CICCAR

The Brockman Law Firm

Community Management
Corporation

The Pryzwansky Law Firm

Enterprise Community Investment

United Developers

Evergreen Construction

United Property Management/
Fred Mills Construction

Greystone Affordable
Housing Initiatives

Weaver Kirkland

WRH Realty Services

Join the Council

Any individual, business or group who is eligible to be included on an application for the QAP may join the NC Tax Credit Developer's Council. Developer's Council contributions are used strictly for advocacy related to tax credit housing.

Owners & Syndicators

Developers, CDCs, Property Managers, etc.

The suggested contribution is \$250 per tax-credit property owned.

Please provide complete information for each property for which you are submitting a check. If you're submitting multiple checks for multiple properties (i.e. a developer) - OR - submitting one check for multiple properties (i.e. a property management company) , please provide the information requested on the back of this sheet. You may also email this to aehlers@nchousing.org.

Name

Title

Organization

Address 1

Address 2

City, State, Zip

Email

Phone

Fax

Allies

Architects, Attorneys, Engineers, etc.

Suggested rates are based on your annual operating budget. Please join at the level you feel appropriate.

| Annual Operating Budget | Annual Rate |
|----------------------------|-------------|
| \$500,001-\$750,000 | \$250 |
| \$750,001- \$999,999 | \$500 |
| \$1 million to \$2 million | \$750 |
| Over \$2 million | \$1000 |

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Title

Organization

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City, State, Zip

Email

Phone

Fax

PLEASE SEND CHECKS TO:

North Carolina Housing Coalition
118 St. Mary's Street
Raleigh, North Carolina 27605

Developer's Council Contributions

[illegible]



Historic Elk Park School- Elk Park
Northwestern Regional Housing



Fairview Pointe - Lillington
Fred Mills Construction



Maplewood Square - Durham
DHIC



Village Crossing- Greensboro
Affordable Housing Management



25 Years of Bringing Hope Home

118 St. Mary's Street
Raleigh, North Carolina 27605

Phone: 919.881.0707

Toll Free: 888.313.4956

Fax: 919.881.0350

www.nchousing.org